Names\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**ECONOMIC PROFILE OF \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Answer the questions below about the country your team chose:

-Paste the flag of your country:

- What is the current currency? (and paste in a picture of that currency)

– What was the currency in that country in 2000?

– What was the rate of exchange for US$1.00 one year ago?

– What is the current rate of exchange for US$1.00?

– If it has changed significantly in the last year?

- Using “google news” find the top stories of the past year regarding your country. Explain those stories below:

-Do you think the stories above or any other global stories affected your currency? How?

– What is the average annual income in that country? (in both your country’s currency and US currency)

– Find ten everyday products using the cost comparison site at the bottom of this page and compare the price in your country to the USA

What products surprised you? Why?

How does the cost of housing compare?

CREATING A BUDGET ASSIGNMENT

1. Use excel to create your budget. When you are finished, turn the information into a pie chart that can be pasted below.
2. Your budget for 1 month is 1,500 US dollars.
3. Try your absolute best to stay in budget, but when/if you reach your monthly budget, you must continue pricing what you need to see how much in debt you would go every month.
4. After pasting your pie chart, answer the reflection questions.

\*\*keep the following in mind\*\*  
- What necessary expenses must you prepare for (food, lodging, mass transit, Internet access, phone, etc.)?

– What luxury expenses might you plan for (phone, entertainment, shopping, restaurants, etc.)?   
– What emergencies should you prepare for (doctor visits/injury, prescription medicine, transportation if lost, etc.)?

REFLECTION QUESTIONS

– Would you have enough money to survive for one month in that country on your budget?

– Would you have any money left over?

– How, if at all, might your life might be different on that budget?

– What additional things might you be able to buy or do?

– What things that you currently buy or do would you have to cut from your routine?

– What shocked you most about this assignment and the value of our dollar in other countries?

<http://www.cia.gov/cia/publications/factbook/>

<http://www.numbeo.com/cost-of-living/compare_countries.jsp>